



3014 (02-09-04)

ANNUAL REPORT

OF

Name: RICHLAND CENTER WATER UTILITY

Principal Office: 450 SOUTH MAIN STREET
P.O. BOX 312
RICHLAND CENTER, WI 53581-0312

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I JAN LEONARD of _____
(Person responsible for accounts)

Richland Center Water Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

	03/12/2004
(Signature of person responsible for accounts)	(Date)

OFFICE MANAGER

(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: RICHLAND CENTER WATER UTILITY**Utility Address:** 450 SOUTH MAIN STREET

P.O. BOX 312

RICHLAND CENTER, WI 53581-0312

When was utility organized? 6/1/1904**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MS JANICE LEONARD**Title:** BOOKKEEPER**Office Address:**

450 SOUTH MAIN STREET

P.O. BOX 312

RICHLAND CENTER, WI 53581-0312

Telephone: (608) 647 - 3844**Fax Number:** (608) 647 - 2830**E-mail Address:** n/a

Individual or firm, if other than utility employee, preparing this report:

Name:**Title:****Office Address:** VIRCHOW, KRAUSE & CO., LLP

TEN TERRACE COURT

P.O. BOX 7398

MADISON, WI 53707

Telephone: (608) 240 - 2404**Fax Number:** (608) 249 - 8532**E-mail Address:** ajaeger@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: RODNEY PERRY**Title:** PRESIDENT OF UTILITY COMMISSION**Office Address:**

450 SOUTH MAIN STREET

P.O. BOX 312

RICHLAND CENTER, WI 53581-0312

Telephone: (608) 647 - 3844**Fax Number:** (608) 647 - 2830**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:**Title:**

Office Address: VIRCHOW, KRAUSE & CO., LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 240 - 2404**Fax Number:** (608) 249 - 8532**E-mail Address:** ajaeger@virchowkrause.com**Date of most recent audit report:** 2/27/2003**Period covered by most recent audit:** YEAR ENDED 12/31/2003

Names and titles of utility management including manager or superintendent:

Name: BILL MCCORKLE**Title:** UTILITY SUPERINTENDENT**Office Address:**

450 SOUTH MAIN STREET
P.O. BOX 312
RICHLAND CENTER, WI 53581-0312

Telephone: (608) 647 - 3844**Fax Number:** (608) 647 - 2830**E-mail Address:**

Name of utility commission/committee: Utility Commission

Names of members of utility commission/committee:

RICHLARD BEGGS
CARSON CULVER
STEVE DEETS
DAVID DIEFKES
RODNEY PERRY
SCOTT SAWLE
THADDEUS STANLEY

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	887,834	840,367	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	420,550	366,331	2
Depreciation Expense (403)	86,913	105,456	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	108,500	109,208	5
Total Operating Expenses	615,963	580,995	
Net Operating Income	271,871	259,372	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	271,871	259,372	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	997	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	12,046	14,405	10
Miscellaneous Nonoperating Income (421)	30,500	0	11
Total Other Income	43,543	14,405	
Total Income	315,414	273,777	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	23,979	0	13
Total Miscellaneous Income Deductions	23,979	0	
Income Before Interest Charges	291,435	273,777	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	14
Amortization of Debt Discount and Expense (428)	0		15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0		19
Total Interest Charges	0	0	
Net Income	291,435	273,777	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,954,602	2,680,825	20
Balance Transferred from Income (433)	291,435	273,777	21
Miscellaneous Credits to Surplus (434)	1,246,209	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	4,492,246	2,954,602	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	887,834		887,834	1
Total (Acct. 400):	887,834	0	887,834	
Operation and Maintenance Expense (401-402):				
Derived	420,550		420,550	2
Total (Acct. 401-402):	420,550	0	420,550	
Depreciation Expense (403):				
Derived	86,913		86,913	3
Total (Acct. 403):	86,913	0	86,913	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	108,500		108,500	5
Total (Acct. 408):	108,500	0	108,500	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	271,871	0	271,871	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	997		997	8
Total (Acct. 415-416):	997	0	997	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INVESTMENT INCOME	12,046	0	12,046 11
Total (Acct. 419):	12,046	0	12,046
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		30,500	30,500 12
NONE	0	0	0 13
Total (Acct. 421):	0	30,500	30,500
TOTAL OTHER INCOME:	13,043	30,500	43,543
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		23,979	23,979 15
NONE	0	0	0 16
Total (Acct. 426):	0	23,979	23,979
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	23,979	23,979
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0		0 17
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0		0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	0	0	0
NET INCOME:	284,914	6,521	291,435
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	2,954,602	0	2,954,602 23
Total (Acct. 216):	2,954,602	0	2,954,602
Balance Transferred from Income (433):			
Derived	284,914	6,521	291,435 24
Total (Acct. 433):	284,914	6,521	291,435
Miscellaneous Credits to Surplus (434):			
TRANSFER OF NET CONTRIBUTED PLANT	0	1,246,209	1,246,209 25
Total (Acct. 434):	0	1,246,209	1,246,209
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 28
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	3,239,516	1,252,730	4,492,246

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)		1,373			1,373	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials		376			376	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	376	0	0	376	
Net income (or loss)	0	997	0	0	997	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	887,834	0	0	0	887,834	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	139				139	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE						0 6
Revenues subject to Wisconsin Remainder Assessment	887,695	0	0	0	887,695	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	119,993		119,993	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	119,993	0	119,993	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	5,613,061	5,354,890	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,763,329	1,279,200	2
Net Utility Plant	3,849,732	4,075,690	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	411,014	411,014	6
Special Funds (125)	3,409	3,384	7
Total Other Property and Investments	414,423	414,398	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	52,721	42,625	8
Temporary Cash Investments (132)	1,180,070	933,665	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	70,834	121,706	11
Other Accounts Receivable (143)	698	261	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	19,065	255,642	14
Materials and Supplies (150)	45,403	30,949	15
Prepayments (165)	7,871	4,144	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,376,662	1,388,992	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	5,640,817	5,879,080	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,044,555	1,044,555	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	4,492,246	2,954,602	23
Total Proprietary Capital	5,536,801	3,999,157	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	40,467	118,908	28
Payables to Municipality (233)	11,451	61,167	29
Customer Deposits (235)			30
Taxes Accrued (236)	21,695	22,934	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)	30,403	28,584	33
Total Current and Accrued Liabilities	104,016	231,593	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	1,648,330	41
Total Liabilities and Other Credits	5,640,817	5,879,080	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	5,354,890	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	3,917,532	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	1,677,329	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	18,200				9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	5,613,061	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	1,337,229	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	426,100	0	0	0	13
Total Accumulated Provision	1,763,329	0	0	0	
Net Utility Plant	3,849,732	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,279,200				1,279,200	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	86,913				86,913	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	5,364				5,364	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	335				335	10
Other credits (specify):						11
					0	12
Total credits	92,612	0	0	0	92,612	13
Debits during year						14
Book cost of plant retired	33,513				33,513	15
Cost of removal	1,070				1,070	16
Other debits (specify):						17
					0	18
Total debits	34,583	0	0	0	34,583	19
Balance end of year (110.1)	1,337,229	0	0	0	1,337,229	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	23,979				23,979	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	402,121				402,121	10
Total credits	426,100	0	0	0	426,100	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	426,100	0	0	0	426,100	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.86%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	45,403	30,949	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	45,403	30,949	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
<hr/>				
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,044,555	1
Changes during year (explain):		
NONE		2
Balance end of year	<u>1,044,555</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	22,934	1
Accruals:		
Charged water department expense		2
Charged electric department expense	108,500	3
Charged sewer department expense	2,489	4
Other (explain):		
NONE		5
Total Accruals and other credits	110,989	
Taxes paid during year:		
County, state and local taxes	102,000	6
Social Security taxes	9,179	7
PSC Remainder Assessment	1,049	8
Other (explain):		
NONE		9
Total payments and other debits	112,228	
Balance end of year	21,695	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
None	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
ADVANCE FROM ELECTRIC UTILITY	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
ADVANCE TO TIF DISTRICTS	411,014	2
Total (Acct. 124):	411,014	
Special Funds (125):		
CONSTRUCTION ACCOUNTS	3,409	3
Total (Acct. 125):	3,409	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	70,834	5
Electric	0	6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	70,834	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
MISCELLANEOUS	698	11
Total (Acct. 143):	698	
Receivables from Municipality (145):		
MISCELLANEOUS PAYROLL AND UTILITY BILLS DUE FROM CITY	3,703	12
DUE FROM SEWER FOR JOINT METERING ALLOCATION	15,362	13
Total (Acct. 145):	19,065	
Prepayments (165):		
PREPAID INSURANCE	7,871	14
Total (Acct. 165):	7,871	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
DUE TO ELECTRIC UTILITY FOR ALLOCATION OF SHARED COSTS	11,451	17
Total (Acct. 233):	11,451	
Other Deferred Credits (253):		
NONE		18
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	3,662,258	0	0	0	3,662,258	1
Materials and Supplies	38,176	0	0	0	38,176	2
Other (specify):						
COMPLETED CONSTRUCTION NOT CLASSIFIED	97,602				97,602	3
Less Average:						
Reserve for Depreciation (110.1)	1,308,214	0	0	0	1,308,214	4
Customer Advances for Construction					0	5
NONE	0				0	6
Average Net Rate Base	2,489,822	0	0	0	2,489,822	
Net Operating Income	271,871	0	0	0	271,871	7
Net Operating Income as a percent of						
Average Net Rate Base	10.92%	N/A	N/A	N/A	10.92%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Richland Center Water Utility
Richland Center, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Richland Center Water Utility, an enterprise fund of the City of Richland Center as of December 31, 2003 and 2002, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2003 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

Madison, Wisconsin
March 12, 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,648,330	0	0	0	0	1,648,330	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	1,648,330					1,648,330	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	878,998	825,960	1
Total Sales of Water	878,998	825,960	
Other Operating Revenues			
Forfeited Discounts (470)	1,317	1,643	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	7,519	12,764	6
Amortization of Construction Grants (475)		0	7
Total Other Operating Revenues	8,836	14,407	
Total Operating Revenues	887,834	840,367	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	44	621	8
Pumping Expenses (620-625)	63,960	81,083	9
Water Treatment Expenses (630-635)	12,268	10,548	10
Transmission and Distribution Expenses (640-655)	188,870	147,343	11
Customer Accounts Expenses (901-904)	31,145	34,365	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	124,263	92,371	14
Total Operation and Maintenance Expenses	420,550	366,331	
Other Operating Expenses			
Depreciation Expense (403)	86,913	105,456	15
Amortization Expense (404-407)		0	16
Taxes (408)	108,500	109,208	17
Total Other Operating Expenses	195,413	214,664	
Total Operating Expenses	615,963	580,995	
NET OPERATING INCOME	271,871	259,372	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	1,763	87,645	243,118	4
Commercial	297	50,685	99,320	5
Industrial	24	301,241	290,661	6
Total Metered Sales to General Customers (461)	2,084	439,571	633,099	
Private Fire Protection Service (462)	22		12,702	7
Public Fire Protection Service (463)	2,096		200,105	8
Other Sales to Public Authorities (464)	38	24,901	33,092	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	4,240	464,472	878,998	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	200,105	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	200,105	
Forfeited Discounts (470):		
Customer late payment charges	1,317	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	1,317	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	7,509	10
Other (specify):		
MISCELLANEOUS	10	11
Total Other Water Revenues (474)	7,519	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)		0	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	44	621	3
Maintenance of Water Source Plant (605)		0	4
Total Source of Supply Expenses	44	621	
PUMPING EXPENSES			
Operation Labor (620)	4,593	3,633	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	47,802	47,025	7
Operation Supplies and Expenses (623)	5,223	5,200	8
Maintenance of Pumping Plant (625)	6,342	25,225	9
Total Pumping Expenses	63,960	81,083	
WATER TREATMENT EXPENSES			
Operation Labor (630)	2,603	2,222	10
Chemicals (631)	9,665	8,326	11
Operation Supplies and Expenses (632)		0	12
Maintenance of Water Treatment Plant (635)		0	13
Total Water Treatment Expenses	12,268	10,548	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	32,520	26,931	14
Operation Supplies and Expenses (641)	10,584	11,637	15
Maintenance of Distribution Reservoirs and Standpipes (650)	4,496	10,059	16
Maintenance of Mains (651)	99,511	50,017	17
Maintenance of Services (652)	11,706	3,631	18
Maintenance of Meters (653)	16,575	19,037	19
Maintenance of Hydrants (654)	13,478	25,915	20
Maintenance of Other Plant (655)		116	21
Total Transmission and Distribution Expenses	188,870	147,343	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	4,860	4,671	22
Accounting and Collecting Labor (902)	20,000	23,879	23
Supplies and Expenses (903)	6,146	5,323	24
Uncollectible Accounts (904)	139	492	25
Total Customer Accounts Expenses	31,145	34,365	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	7,352	6,907	27
Office Supplies and Expenses (921)	5,820	7,659	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	36,087	9,605	30
Property Insurance (924)	1,800	1,140	31
Injuries and Damages (925)	10,774	7,180	32
Employee Pensions and Benefits (926)	48,384	49,845	33
Regulatory Commission Expenses (928)		0	34
Miscellaneous General Expenses (930)	6,349	5,218	35
Transportation Expenses (933)	7,303	4,817	36
Maintenance of General Plant (935)	394	0	37
Total Administrative and General Expenses	124,263	92,371	
Total Operation and Maintenance Expenses	420,550	366,331	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		100,761	102,284	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		2,489	2,549	2
Net property tax equivalent		98,272	99,735	
Social Security		9,179	8,754	3
PSC Remainder Assessment		1,049	719	4
Other (specify): NONE			0	5
Total tax expense		108,500	109,208	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Richland				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.221273				3
County tax rate	mills		7.948547				4
Local tax rate	mills		6.676264				5
School tax rate	mills		13.243672				6
Voc. school tax rate	mills		2.102716				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		30.192472				10
Less: state credit	mills		1.687523				11
Net tax rate	mills		28.504949				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.676264				14
Combined School Tax Rate	mills		15.346388				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		22.022652				17
Total Tax Rate	mills		30.192472				18
Ratio of Local and School Tax to Total	dec.		0.729409				19
Total tax net of state credit	mills		28.504949				20
Net Local and School Tax Rate	mills		20.791758				21
Utility Plant, Jan. 1	\$	5,354,890	5,354,890				22
Materials & Supplies	\$	30,949	30,949				23
Subtotal	\$	5,385,839	5,385,839				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	5,385,839	5,385,839				26
Assessment Ratio	dec.		0.899800				27
Assessed Value	\$	4,846,178	4,846,178				28
Net Local & School Rate	mills		20.791758				29
Tax Equiv. Computed for Current Year	\$	100,761	100,761				30
Tax Equivalent per 1994 PSC Report	\$	82,240					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	100,761					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	323,467		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	323,467	0	
PUMPING PLANT			
Land and Land Rights (320)	1,670		12
Structures and Improvements (321)	410,357		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	281,731		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	8,698		20
Total Pumping Plant	702,456	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	6,896		22
Water Treatment Equipment (332)	3,481		23
Total Water Treatment Plant	10,377	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		(164,547)	158,920	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(164,547)	158,920	
PUMPING PLANT				
Land and Land Rights (320)			1,670	12
Structures and Improvements (321)		(221,444)	188,913	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		(70,687)	211,044	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			8,698	20
Total Pumping Plant	0	(292,131)	410,325	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			6,896	22
Water Treatment Equipment (332)			3,481	23
Total Water Treatment Plant	0	0	10,377	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	5,300		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	172,166		26
Transmission and Distribution Mains (343)	2,435,364	275,119	27
Fire Mains (344)	0		28
Services (345)	333,175	29,746	29
Meters (346)	266,116	12,845	30
Hydrants (348)	311,426	9,616	31
Other Transmission and Distribution Plant (349)	1,030		32
Total Transmission and Distribution Plant	3,524,577	327,326	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	254,311	207,323	34
Office Furniture and Equipment (391)	14,078	371	35
Computer Equipment (391.1)	23,583		36
Transportation Equipment (392)	60,999	1,000	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	35,950	7,560	39
Laboratory Equipment (395)	8,505		40
Power Operated Equipment (396)	70,447	480	41
Communication Equipment (397)	17,100		42
SCADA Equipment (397.1)	9,464		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	494,437	216,734	
Total utility plant in service directly assignable	5,055,314	544,060	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	5,055,314	544,060	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			5,300	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			172,166	26
Transmission and Distribution Mains (343)	21,965	(953,728)	1,734,790	27
Fire Mains (344)			0	28
Services (345)	2,325	(122,975)	237,621	29
Meters (346)	8,698		270,263	30
Hydrants (348)	525	(114,948)	205,569	31
Other Transmission and Distribution Plant (349)			1,030	32
Total Transmission and Distribution Plant	33,513	(1,191,651)	2,626,739	
GENERAL PLANT				
Land and Land Rights (389)			0	33
Structures and Improvements (390)			461,634	34
Office Furniture and Equipment (391)			14,449	35
Computer Equipment (391.1)			23,583	36
Transportation Equipment (392)			61,999	37
Stores Equipment (393)			0	38
Tools, Shop and Garage Equipment (394)			43,510	39
Laboratory Equipment (395)			8,505	40
Power Operated Equipment (396)			70,927	41
Communication Equipment (397)			17,100	42
SCADA Equipment (397.1)			9,464	43
Miscellaneous Equipment (398)			0	44
Other Tangible Property (399)			0	45
Total General Plant	0	0	711,171	
Total utility plant in service directly assignable	33,513	(1,648,329)	3,917,532	
Common Utility Plant Allocated to Water Department				0 46
Total utility plant in service	33,513	(1,648,329)	3,917,532	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		164,547	164,547	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	164,547	164,547	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)		221,444	221,444	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		70,687	70,687	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	292,131	292,131	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		18,000	27
Fire Mains (344)			28
Services (345)		9,000	29
Meters (346)			30
Hydrants (348)		2,000	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	29,000	
GENERAL PLANT			
Land and Land Rights (389)			33
Structures and Improvements (390)			34
Office Furniture and Equipment (391)			35
Computer Equipment (391.1)			36
Transportation Equipment (392)			37
Stores Equipment (393)			38
Tools, Shop and Garage Equipment (394)			39
Laboratory Equipment (395)			40
Power Operated Equipment (396)			41
Communication Equipment (397)			42
SCADA Equipment (397.1)			43
Miscellaneous Equipment (398)			44
Other Tangible Property (399)			45
Total General Plant	0	0	
Total utility plant in service directly assignable	0	29,000	
Common Utility Plant Allocated to Water Department			46
Total utility plant in service	0	29,000	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		953,728	971,728 27
Fire Mains (344)			0 28
Services (345)		122,975	131,975 29
Meters (346)			0 30
Hydrants (348)		114,948	116,948 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	1,191,651	1,220,651
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	1,648,329	1,677,329
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	1,648,329	1,677,329

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			42,023	42,023	1
February			38,715	38,715	2
March			42,444	42,444	3
April			41,210	41,210	4
May			45,524	45,524	5
June			45,591	45,591	6
July			46,699	46,699	7
August			50,073	50,073	8
September			46,585	46,585	9
October			45,757	45,757	10
November			27,599	27,599	11
December			26,916	26,916	12
Total annual pumpage	0	0	499,136	499,136	
Less: Water sold				464,472	13
Volume pumped but not sold				34,664	14
Volume sold as a percent of volume pumped				93%	15
Volume used for water production, water quality and system maintenance				13,628	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				13,628	19
Volume pumped but unaccounted for				21,036	20
Percent of water lost				4%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,106	23
Date of maximum: 5/13/2003					24
Cause of maximum:					25
FLUSHING HYDRANTS					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				577	26
Date of minimum: 12/25/2003					27
Total KWH used for pumping for the year				930,876	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
COUNTY AA-NORTH INDUSTRIAL P	EK382	406	19	1,440,000	Yes	1
CORNER OF JEFFERSON & MILL S	KY554	400	18	720,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1-BOOSTER STATION	2 BOOSTER STATION	3 BOOSTER STATION	1
Location	CEDAR STREET	CEDAR STREET	CEDAR STREET	2
Purpose	B	B	B	3
Destination	D	D	D	4
Pump Manufacturer	FAIRBANKS MORSE	MARATHON ELECTRIC	U.S. ELECTRIC	5
Year Installed	1966	1966	1966	6
Type	OTHER	OTHER	OTHER	7
Actual Capacity (gpm)	80	100	100	8
Pump Motor or Standby Engine Mfr	FAIRBANK MORSE	CRANE	U.S. MOTOR	10
Year Installed	1966	1966	1966	11
Type	OTHER	OTHER	OTHER	12
Horsepower	5	15	15	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	5	6		14
Location	R OF JEFFERSON & MILL STNTY AA-N. INDUSTRIAL PRK			15
Purpose	P	P		16
Destination	D	D		17
Pump Manufacturer	BYRON JACKSON	FAIRBANKS		18
Year Installed	1983	1993		19
Type	VERTICAL TURBINE	VERTICAL TURBINE		20
Actual Capacity (gpm)	500	1,000		21
Pump Motor or Standby Engine Mfr	U.S. MOTOR	U.S. MOTOR		23
Year Installed	1993	1992		24
Type	OTHER	OTHER		25
Horsepower	50	100		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	EAST RESERVOIR	WEST RESERVOIR	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	4
			5
Year constructed	1957	1978	6
			7
Primary material (earthen, steel, concrete, other)	OTHER	STEEL	8
			9
Elevation difference in feet (See Headnote 3.)	190	190	10
Total capacity in gallons (actual)	500,000	500,000	11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	13
			14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	15
			16
Filters, type (gravity, pressure, other, none)	NONE	NONE	17
			18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	3.0000	3.0000	19
			20
Is a corrosion control chemical used (yes, no)?	N	N	21
			22
Is water fluoridated (yes, no)?	Y	Y	23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	1,161	0	0	0	1,161	1
A	D	4.000	407	0	0	0	407	2
M	D	4.000	41,245	0	0	0	41,245	3
P	D	4.000	42	0	0	0	42	4
M	D	6.000	64,807	600	1,710	55	63,752	5
M	D	8.000	17,362	400	465	0	17,297	6
P	D	8.000	608	0	0	0	608	7
M	D	10.000	30,105	220	0	0	30,325	8
M	D	12.000	17,401	1,650	0	0	19,051	9
M	D	14.000	9,251	0	0	0	9,251	10
Total Within Municipality			182,389	2,870	2,175	55	183,139	
M	S	14.000	4,000	0	0	0	4,000	11
Total Outside of Municipality			4,000	0	0	0	4,000	
Total Utility			186,389	2,870	2,175	55	187,139	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	1,400	19	11		1,408		1
L	0.750	317	4	8	(3)	310		2
M	1.000	280	15	1		294		3
M	1.250	24	1	0		25		4
M	1.500	55	7	0		62		5
M	2.000	47	0	3		44		6
M	3.000	7	0	0		7		7
P	4.000	1	0	0		1		8
M	4.000	15	2	0		17		9
M	6.000	9	0	0		9		10
M	8.000	13	1	0		14		11
M	12.000	1	0	0		1		12
Total Utility		2,169	49	23	(3)	2,192	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	2,178	204	163	(6)	2,213	168	1
0.750	58	0	0	3	61	0	2
1.000	67	0	0	6	73	1	3
1.500	34	0	1	1	34	2	4
2.000	56	1	0	(2)	55	2	5
3.000	14	0	0	1	15	8	6
4.000	7	0	0	0	7	1	7
6.000	3	0	1	0	2	2	8
Total:	2,417	205	165	3	2,460	184	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	1,732	174	0	0	8	299	2,213	1
0.750	21	34	0	0	1	5	61	2
1.000	10	48	3	1	5	6	73	3
1.500	0	20	5	1	3	5	34	4
2.000	0	19	9	12	7	8	55	5
3.000	0	1	2	2	1	9	15	6
4.000	0	1	3	1	0	2	7	7
6.000	0	0	2	0	0	0	2	8
Total:	1,763	297	24	17	25	334	2,460	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	319	3	1	3	324	2
Total Fire Hydrants	319	3	1	3	324	
Flushing Hydrants						
	0			1	1	3
Total Flushing Hydrants	0	0	0	1	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	324
Number of distribution system valves end of year:	634
Number of distribution valves operated during year:	279

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

A/C 625 - During 2002, the utility incurred an additional \$8200 for repairs to well #5 and well #7 in addition to \$1000 for repair to the wellhouse sidewalk.

A/C 650 - During 2002, the utility incurred costs of video inspection and bottom cleaning of two reservoirs.

A/C 651 - Increase in was due to more water main breaks and allocation from the city for street repairs resulting from the breaks.

A/C 652 - Additional \$5600 spent in 2003 for service relocations for Hilltop Dairy.

A/C 654 - Nothing unusual in current year - prior year more maintenance needed.

A/C 923 - Increase resulting from a system mapping project that took place in 2003.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$50,000, please explain. If applicable, provide construction authorization.

A/C 390 - Additions represent utility portion of new street/utility building. Retirement made in previous years; addition made in 2003 due to final cost information acquired.

If Retirements for Accounts OTHER than 316, 343, 345, 346 or 348 exceed \$50,000, please explain.

If Adjustments for any account are nonzero, please explain.

All adjustments represent transfer of contributed plant balances as of 1/1/03.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

All adjustments represent transfer of contributed plant balances as of 1/1/03.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

600' of 6" main was contributed by a developer - the remaining was financed through utility funds.

Explain all reported Adjustments.

Adjustment made to reconcile the actual amount of 6" main on hand as of year end per utility records.

WATER OPERATING SECTION FOOTNOTES

Water Services (Page W-18)

Explain all reported Adjustments.

Adjustment made to reconcile the actual amount of 3/4" lead services on hand as of year end per utility records.

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

12 3/4" services were contributed by a developer - the remaining were financed through utility funds.

Meters (Page W-19)

Explain all reported adjustments.

Adjustment made to reconcile the actual amount of meters on hand as of year end per utility records.

Hydrants and Distribution System Valves (Page W-20)

Explain all reported Adjustments.

Adjustment made to reconcile the actual amount of hydrants on hand as of year end per utility records.
